

**ILLINOIS EDUCATORS RISK MANAGEMENT PROGRAM ASSOCIATION
EXECUTIVE BOARD OF DIRECTORS
BOARD MEETING MINUTES
SEPTEMBER 11, 2020
VIA ZOOM**

Call to Order: Vic Zimmerman called the meeting to order at 10:03 am.

Roll Call:

Executive Board Members Present:

Andy Larson	Community Unit School District #7
Brian Brooks	St. Joseph-Ogden CHSD #305
Cliff McClure	Paxton-Buckley-Loda Community Unit School District #10 (came on the call 10:05 am)
Jeremy Darnell	GCMS Community Unit School District #5
Scott Watson	Bismark-Henning CUSD #1
Tom M. Davis	Heritage Community Unit School District #8
Vic Zimmerman	Monticello CUSD #25

Executive Board Members Absent:

None

Board Members Present:

Todd Pence	St. Joseph CCSD 169
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Administrative Individuals Present:

Brian Loman	Loman-Ray Insurance Group, LLC
Julie Buesing	Loman-Ray Insurance Group, LLC
Lori Warnes	Loman-Ray Insurance Group, LLC
Jason Jared	USI Insurance Services
Rick Rhodes	C F & H Insurance
Kelly Grebinsky	Actuaries Northwest

Guests present:

Matt Maris	Rogers Benefit Group
Gary Wright	TCOH
Jim Baxter	TCOH

Approve Annual Board Meeting Minutes:

St. Joseph-Ogden CHSD #305 moved and Heritage Community Unit School District #8 seconded the motion to approve the annual board meeting minutes.

Approved by unanimous vote 6-0

Approve Paid and Unpaid Bills:

GCMS Community Unit School District #5 moved and Heritage Community Unit School District #8 seconded the motion to approve the unpaid bills:

Unpaid:

\$5,127.00	Loman-Ray Insurance Group, LLC	D&O Insurance
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Approved by roll call vote 6-0

Discussion of the Wellness credit/check from Health Alliance:

Brian Loman discussed the \$300,000 wellness credit/check the trust will be receiving from Health Alliance to use towards wellness. The trust must meet the following criteria: starting in January 2021 the trust must have either 23 schools or 3,000 members, if the trust doesn't meet that criteria then the trust will return \$150,000. For the start of 2022, if the trust doesn't have 23 schools or 3,000 members then the trust will have to return the remaining \$150,000.

Discussion of PBM contract with Kelly Grebinsky and TCOH:

Gary Wright and Jim Baxter from TCOH got on the call to discuss the PBM contract. After Kelly Grebinsky and TCOH did an analysis of Health Alliance's 2021 vs the possible new 2021 PBM contract it looks like the trust could have a total savings of \$680,000 if the trust moved PBM's. After TCOH's fees of \$180,000, the net savings the trust could have is around \$500,000. Kelly Grebinsky commented that this would be a significant savings for the trust to justify moving PBM's. The savings would be around 3% of premium. The new PBM has better discounts, rebates and lower dispensary charges. This change could take place effective January 1, 2021. Brian Loman and Kelly Grebinsky has a meeting with Health Alliance next week to discuss the PBM contract. Discussion and action to change PBM's will be on the agenda for the next meeting. Kelly will present 2021 rates with Health Alliance as being

the PBM and then rates with the new PBM contract.

Discussion of Nurse Advocate:

Brian Loman wants the direction from the Executive Board on their thoughts of a nurse/advocate. The Executive Board and overall board (at the annual meeting) seemed very supportive so Brian Loman will work on developing a business plan on hiring the nurse/advocate.

Discussion of Ancillary Renewal:

Matt Maris, Rogers Benefit Group, got on the call to discuss MetLife's offer for the dental, life and vision. They presented two different offers to the trust. MetLife will have a dedicated services team strictly for the IERMP. The trust is still waiting on the hear back from The Standard on their counter offer. Brian Loman will give his recommendation at September's board meeting on what he recommends the board should do with the ancillaries.

Discussion of unpaid claim:

Brian Loman wanted to update the Executive Board regarding a unpaid claim. Health Alliance denied a claim back from 12/8/18 due to the diagnosis being indicated it could be related to work comp. Brian is trying to work out a deal with the provider to get a rate reduction on the bill. Brian Loman will update the Executive Board at the next board meeting.

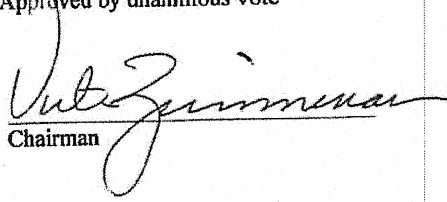
Discussion items:

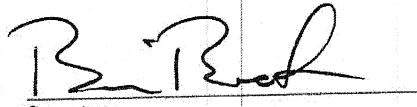
Kelly Grebinsky did a write up on assessment options the trust has if the trust is running in the red. Currently the trust has sufficient assets to meet liabilities and is considered solvent. However by having an assessment, it could help fund the IBNR liability and help build up general reserves. Kelly Grebinsky gave the board a few options to review. By implementing an assessment, this could remove the IBNR termination language in the Intergovernmental Agreement. At the next executive board meeting, there will be discussion and action on whether to implement an assessment.

Adjournment:

At 11:40 am Bismark-Henning CUSD #1 moved and GCMS Community Unit School District #5 second the motion to adjourn the Meeting.

Approved by unanimous vote


Chairman


Secretary