

**ILLINOIS EDUCATORS RISK MANAGEMENT PROGRAM ASSOCIATION
EXECUTIVE BOARD OF DIRECTORS
EXECUTIVE BOARD MEETING MINUTES
AUGUST 22, 2019**

Call to Order: Vic Zimmerman called the meeting to order at 1:06 pm

Roll Call:

Executive Board Members Present:

Andy Larson	Community Unit School District #7
Brian Brooks	St. Joseph-Ogden CHSD #305
Cliff McClure	Paxton-Buckley-Loda Community Unit School District #10
Jeremy Darnell	GCMS Community Unit School District #5
Scott Watson	Bismark-Henning CUSD #1
Tom M. Davis	Heritage Community Unit School District #8
Vic Zimmerman	Monticello CUSD #25

Executive Board Members Absent :

None

Board Members Present:

Todd Pence	St. Joseph CCSD 169
Vic White	Prairieview Ogden CUSD #197

Administrative Individuals Present:

Brian Loman	Loman-Ray Insurance Group, Inc
Julie Buesing	Loman-Ray Insurance Group, Inc
Lori Warnes	Loman-Ray Insurance Group, Inc
Jason Jared	USI Insurance Services
Josh Frerichs	Health Alliance
Gail Heaton	Health Alliance

Guests Present:

Kelly Grebinsky	Actuaries Northwest-via conference call
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Approve August Special Executive Board Minutes:

Community Unit School District #7 moved and Bismark-Henning CUSD #1 seconded the motion to approve the August Special Executive Board Minutes.

Approved by unanimous vote 7-0

Approve Paid Bills:

St. Joseph-Ogden CHSD # 305 moved and GCMS Community Unit School District #5 seconded the motion to approve the following paid bills:

\$546,124.52	Health Alliance	Medical claims for week ending 7/26/19, Pharmacy claims from 7/1-7/15/19, Multiplan for June 2019 and refunds for June 2019
\$330,685.21	Health Alliance	Medical claims for week ending 8/2/19 and Stratose for June 2019
\$433,600.91	Health Alliance	Medical claims for week ending 8/9/19 and Rx claims from 7/16-7/31/19
\$364,042.12	Health Alliance	Medical claims for week ending 8/16/19 and Cotiviti for July 2019

Approved by roll call vote 7-0

Approve Unpaid Bills:

Heritage Community Unit School District #8 moved and Bismark-Henning CUSD #1 seconded the motion to approve the following unpaid bills:

\$162,550.12	Health Alliance	September ASO, Admin and Stop loss fees
\$ 9,745.00	Healthiest You	July Invoice
\$ 1,646.72	BPC	September COBRA Invoice
\$ 2,940.00	Elias, Meginnes & Seghetti	July legal invoice

Approved by roll call vote 7-0

Financials

Community Unit School District #7 moved and GCMS Community Unit School District #5 seconded the motion to approve financials through August 22, 2019. The financials show income as \$1,846,883.51 and total expenses totaling \$1,309,751.72 for an actual net monthly income of \$17,182.66. Balance in the trust account is \$145,052.09. Unpaid claims total \$197,392.48, total claims for the month total \$1,144,542.80. True trust balance is - \$52,340.39. The trust received some stop-loss reimbursements along with a Rx rebate check

Approve by roll call vote 7-0

Discussion of the actuary's, Kelly Grebinsky, evaluation of the IERMP:

Kelly Grebinsky and Gordon Salm from Health Alliance has been in discussion regarding the 2020 renewal. The biggest issue is lack of funds due to premiums not set correctly for 2018 & 2019. The trust needs to set rates so the premiums will take care of all claims and have funds in reserve for the INBR. Health Alliance is offering to give the trust an additional \$1M to help lower the 2020 rate renewal. In 2020 if rates are set correctly – schools migrating to different plans should not affect the trust in premium. Kelly Grebinsky is recommending that his firm set future rates. He is also recommending that the trust goes from 5 tiers to 13 tiers and have a 5% difference between each tier. He is still finalizing items with Gordon Salm, so he will have his final report done by Monday. The final report will go out to the entire board on Monday along with a few scenarios so everyone has a chance to review it by the annual meeting. Brian Loman mentioned possibly for 2020 – removing the PPO plans and adding a few new plans, increasing copays for office visits and specialty visits and changing the Rx copays.

Discussion of COBRA offerings for health and ancillary products for the district who didn't offer COBRA notifications:

In a previous meeting it was decided that the district should send out the COBRA notifications. After consulting with the IERMP attorney, BPC and Health Alliance – there will be no stop-loss coverage for those who elect COBRA and have claims over \$150,000. All parties agreed that the Executive Board should be aware of this before mailing out the notices. The reason for no stop-loss coverage is due to untimely mailings of the COBRA notifications.

Discussion of D & O (Directors and Officers) insurance:

The renewal for the D&O insurance came in 5% higher. Loman-Ray is currently shopping it out but so far has had no luck in finding carriers who want to quote this. There are a few more carriers we're still waiting to hear back from.

Approve Schools eligible to join the IERMP:

None

Healthiest You report:

Brian Loman discussed August's Healthiest You report.

Discussion Items:

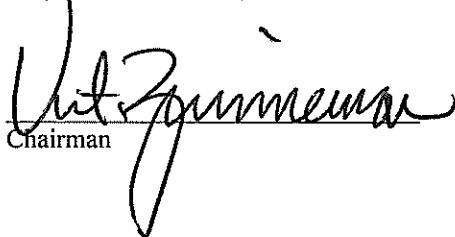
Annual meeting is set for August 29th at Biaggi's starting at 11:30 am.

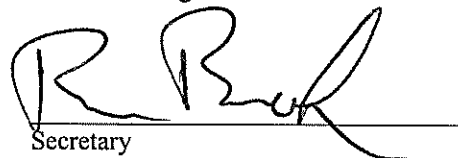
Informational Items:

None

Adjournment:

At 2:42 pm Community Unit School District #7 moved and seconded Bismark-Henning CUSD #1 the motion to adjourn the meeting.


Chairman


Secretary