

**ILLINOIS EDUCATORS RISK MANAGEMENT PROGRAM ASSOCIATION  
EXECUTIVE BOARD OF DIRECTORS  
MEETING MINUTES  
OCTOBER 26, 2017**

**Call to Order:** Vic Zimmerman called the meeting to order at 1:02 pm

**Roll Call:**

**Executive Board Members Present:**

Brian Brooks	St. Joseph-Ogden CHSD #305
Cliff McClure	Paxton-Buckley-Loda Community Unit School District #10
Rod Grimsley	Gifford Community School District #188
Todd Pence	St. Joseph CCSD #169
Tom M. Davis	Heritage Community Unit School District #8
Vic Zimmerman	Monticello CUSD #25

**Executive Board Members Absent:**

Andy Larson	Community Unit School District #7
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**Administrative Individuals Present:**

Brian Loman	Loman-Ray Insurance Group, Inc
Lori Warnes	Loman-Ray Insurance Group, Inc
Ryan Wills	Health Alliance
Josh Frerichs	Health Alliance

**Approval of September Board Meeting Minutes:**

St. Joseph-Ogden CHSD #305 moved and St. Joseph CCSD #169 seconded the motion to approve the September Executive Board meeting minutes.

Approved by unanimous vote

**Approval of Paid Bills:**

Paxton-Buckley-Loda Community Unit School District #10 moved and Gifford Community School District #188 seconded the motion to approve the following bills:

\$523,279.38	Health Alliance	Medical claims for week ending 9/22/17, Stratose for August
\$300,302.94	Health Alliance	Medical claims for week ending 9/29/17, Rx claims from 9/1-9/15/17 and refunds for August
\$174,783.00	Health Alliance	Medical claims for week ending 10/6/17
\$399,227.26	Health Alliance	Medical claims for week ending 10/13/17
\$539,240.32	Health Alliance	Medical claims for week ending 10/20/17, September refunds and MES Solutions for 9/18/17
\$ 1,572.85	BPC	October COBRA fees

Approved by roll call vote: 6-0

**Approval Unpaid Bills:**

St. Joseph CCSD #169 moved and Heritage Community Unit School District #8 seconded the motion to approve the following unpaid bills:

\$119,696.79	Health Alliance	November ASO & Stop loss fees
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Approved by roll call vote: 6-0

**Financials:**

Paxton-Buckley-Loda Community Unit School District #10 moved and Gifford Community Unit School District #188 seconded the motion to approve September financials showing a fund balance of \$736,818.30 as of September 30, 2017. Net income for the month of August is -\$268,557.89.

Approved by unanimous vote

**Discuss Investment Policy:**

Investment Policy was drafted by Keith Akre from Midland States Bank, the trust's trustee. He customized this policy for the IERMP by following the Illinois Public Funds Act. This policy will be used when the finance committee sees fit. It was mentioned to have the attorney look it over before voting on it at the next board meeting

**Approval of schools coming into the IERMP:**

Paxton- Buckley-Loda Community Unit School District #10 moved and Heritage Community Unit School District #8 seconded the motion to approve the following schools to come into the IERMP:

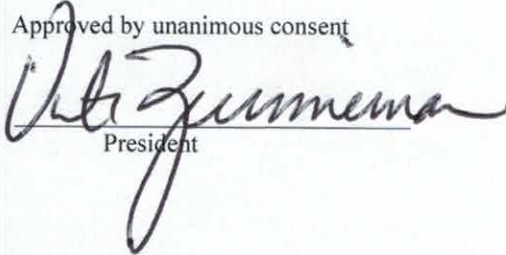
Ludlow Schools Tier 5  
Spring Green CCSD 178 Tier 4


**Discussion Items:**

**Adjournment:**

At 1:24 pm Paxton-Buckley-Loda Community Unit School District #10 moved and Monticello CUSD #25 seconded the motion to adjourn the meeting.

Approved by unanimous consent

  
President

  
Secretary